

- *This presentation includes forward-looking statements that are subject to risks and uncertainties based on the beliefs and assumptions of the Company's management, and on information currently available to the Company.*
- *Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur.*
- *Investors should understand that overall economic conditions, industry conditions and other operating factors may affect the company's future results and may lead to results that differ materially from those expressed in such forward-looking statements.*

- » 3rd Quarter Highlights
- » MDP, MDF, Laminate Flooring and Paints
- » Operating Performance
- » Financial Performance
- » Financial Reestructuring
- » Capital Market
- » Why Eucatex?

» Sales growth in all lines of Eucatex's products

- Growth of the real estate sector and favorable macroeconomic moment
- Good sales performance in the paint segment – 52% growth in the 9M07

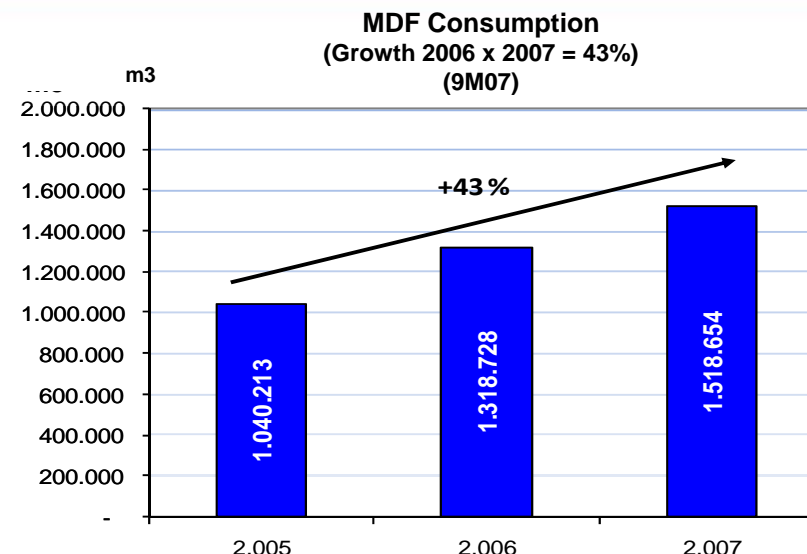
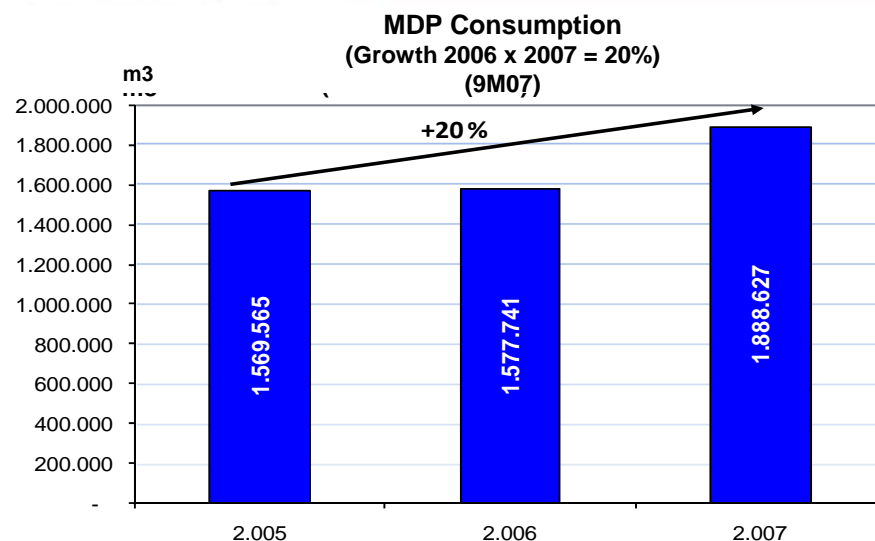
» Substantially improved financial results

- Gross revenue moved up by 15.2%, to R\$ 193.4 million in the 3Q07
- EBITDA increased by 165.8%, to R\$ 25.3 million, accompanied by an EBITDA margin of 16.4% (+9.6 p.p.)
- Turnaround from a loss of R\$32 million loss to net income of R\$ 21,4 million
- YTD net income totaled R\$42.1 million, with 9.2% net margin

» Successful completion of the capital restructuring

- Eucatex is prepared for a new growth cycle

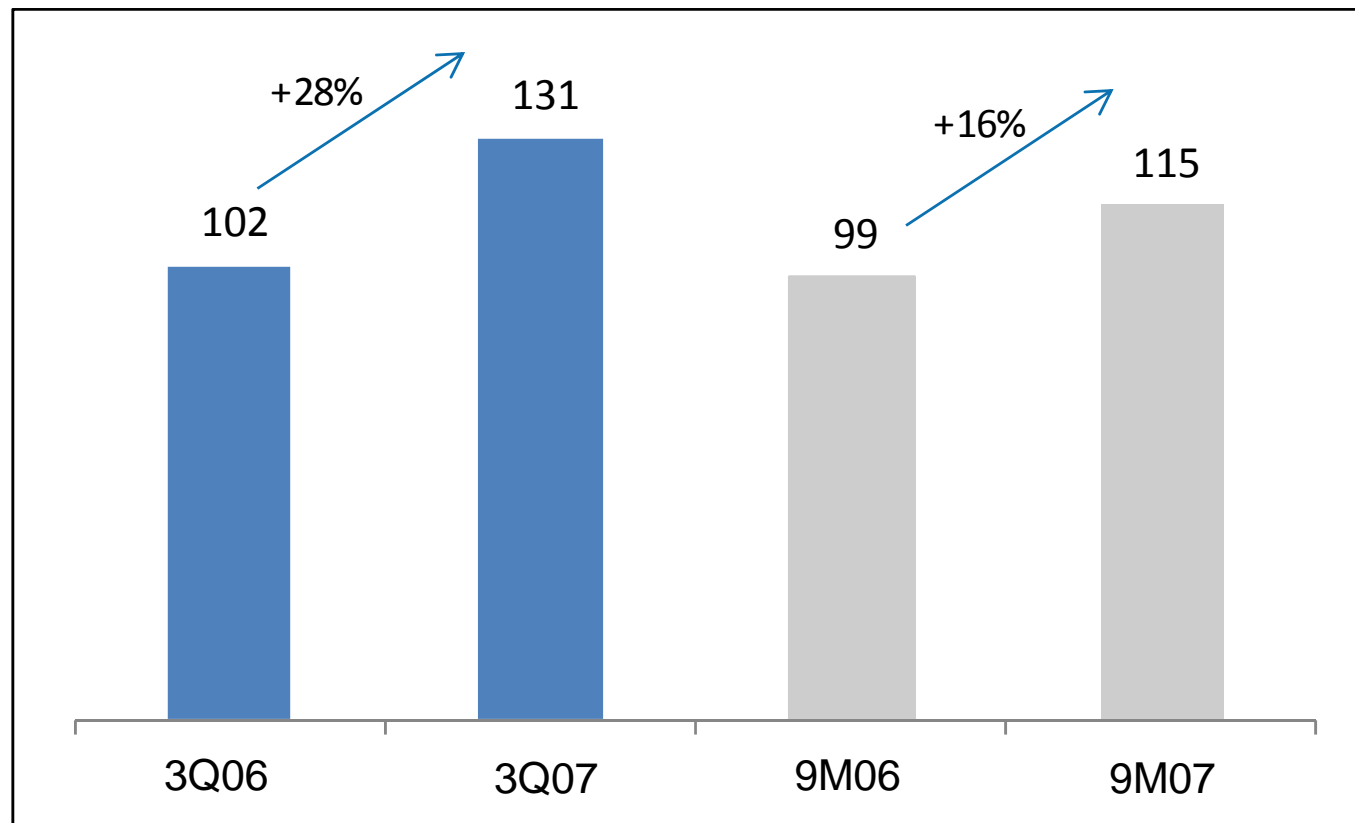
MDP and MDF Demand



Use of MDP 2006 (%)	Germany	USA	China	Brazil
Furniture	53%	27%	95%	89%
Construction	31%	55%	-	8%
Laminating Flooring	-	-	-	2%
Others	16%	18%	5%	1%
Total	100%	100%	100%	100%

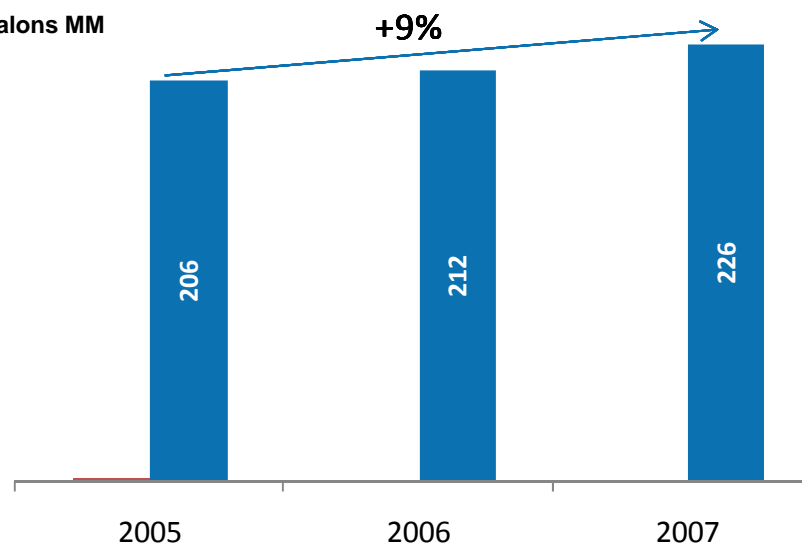
Use of MDF 2006 (%)	Germany	USA	China	Brazil
Furniture	25%	19%	65%	55%
Construction	11%	46%	15%	39%
Pack and Containers	6%	6%	5%	-
Laminating Flooring	55%	12%	10%	4%
Others	3%	17%	5%	2%
Total	100%	100%	100%	100%

2005 – 100 base Hardboard

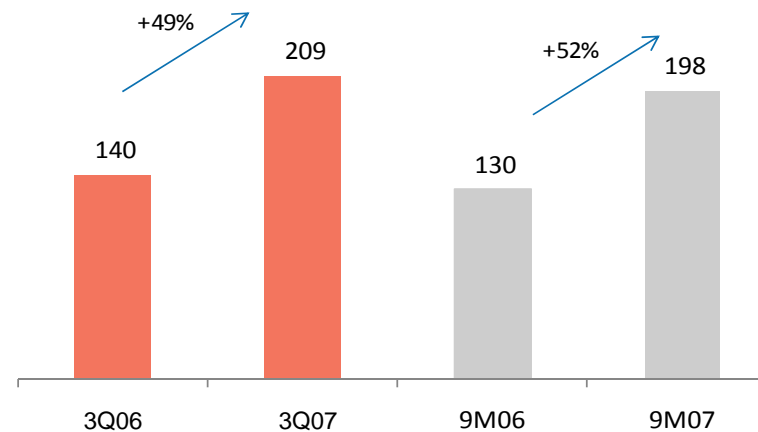


Estimated paint consumption

Galons MM



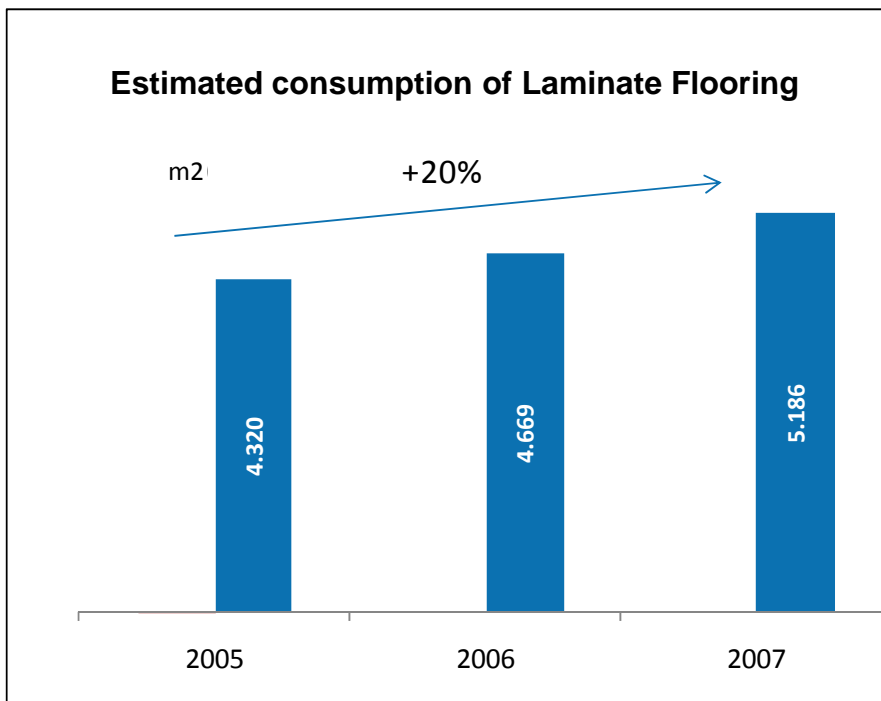
Eucatex Paint Sales 100 base - 2005



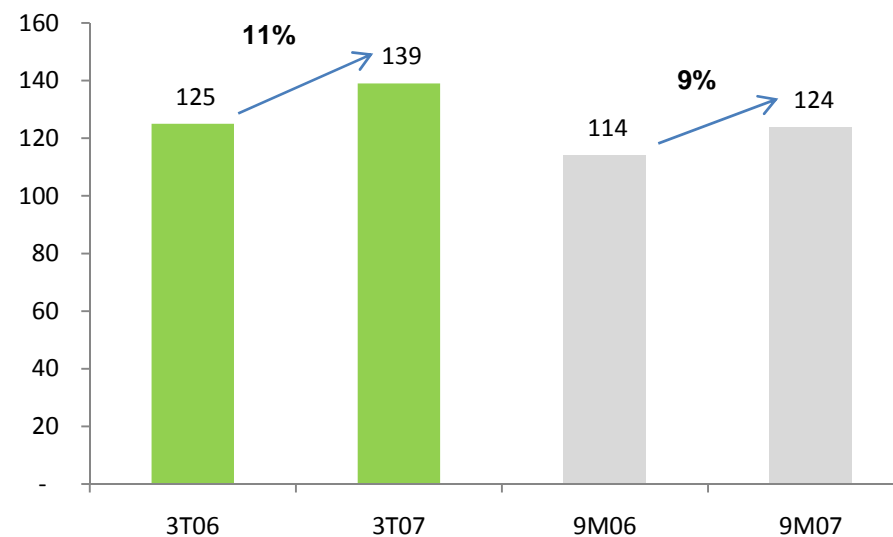
Source: ABRAFATI – Brazilian Paint Manufacturers Association

Laminate Flooring Market

Estimated consumption of Laminate Flooring

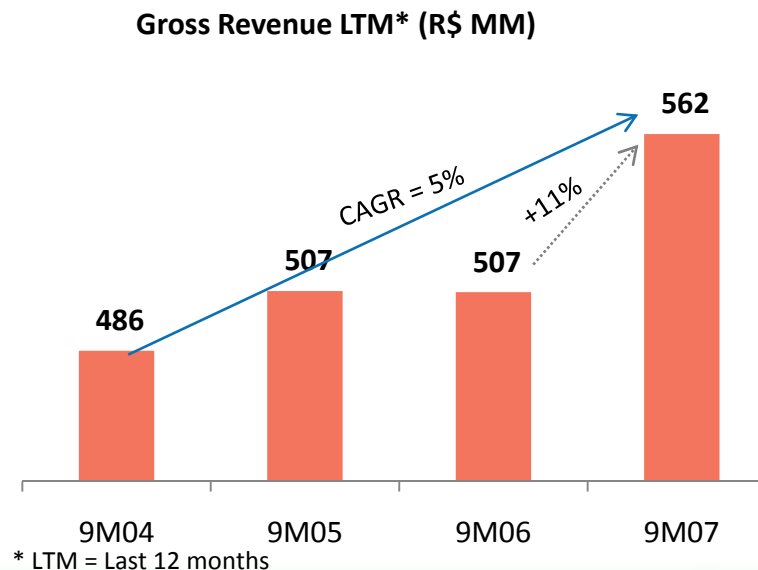
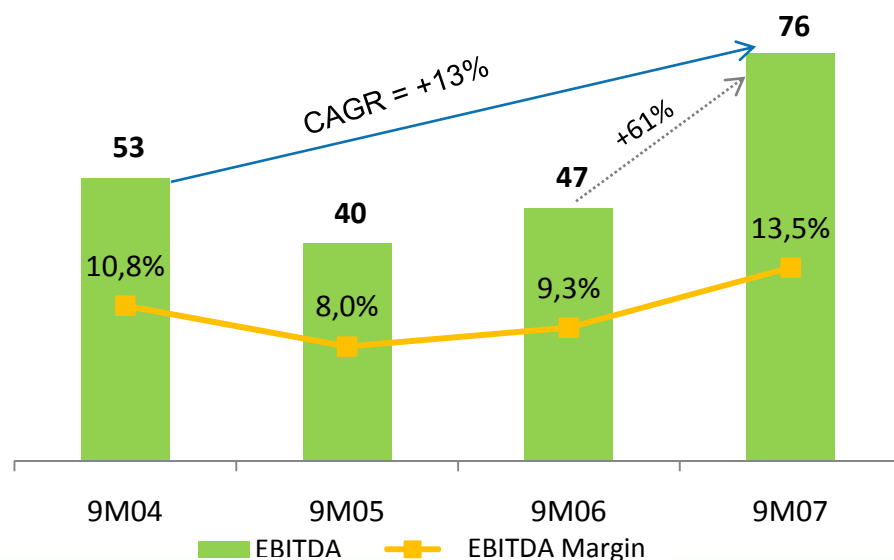


Eucatex's Sales of Laminate Flooring

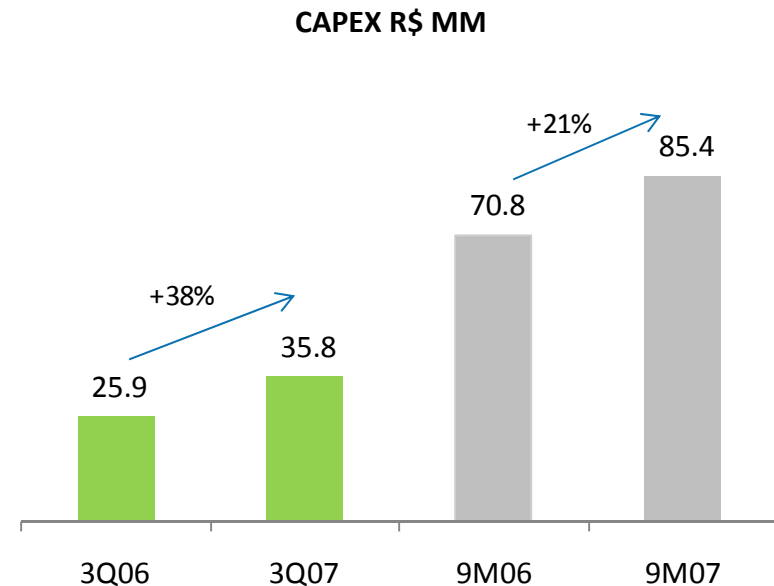


Financial Highlights

Quarter Highlights R\$ MM	3Q07	3Q06	Var %	9M07	9M06	Var %
Net Revenue	154.1	139.3	10.7%	459.1	418.3	9.8%
COGS	(106.2)	(99.4)	6.9%	(315.3)	(295.4)	6.8%
Gross Income	47.9	39.9	20.1%	143.8	122.9	17.0%
Gross Margin(%)	31.1%	28.7%	+2.4 p.p.	31.3%	29.4%	+1.9 p.p.
Operating (Loss) Income	(32,5)	(44,2)	-26,4%	(99,4)	(116,6)	-14,8%
EBITDA	25.3	9.5	165.8%	75.8	47.1	60.9%
EBITDA Margin (%)	16.4%	6.8%	+9.6 p.p.	16.5%	11.3%	+5.3 p.p.
Financial Net (Loss) Income	5.9	(27.9)	n.m.	(2.2)	(65.5)	-96.6%
Net Income	21.4	(32.1)	n.m.	42.1	(59.2)	n.m.



- » 2 new MDP finishing lines: a low-pressure laminate (LPL) line and a high-gloss finish foil (FF) line.
- » Conclusion of the wood recycling project
- » Planting of 4,400 hectares of new forests.

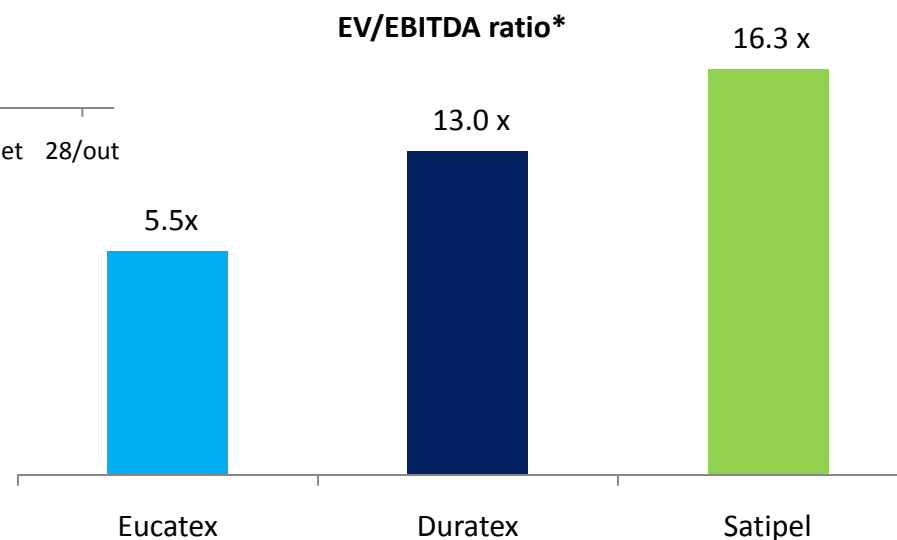
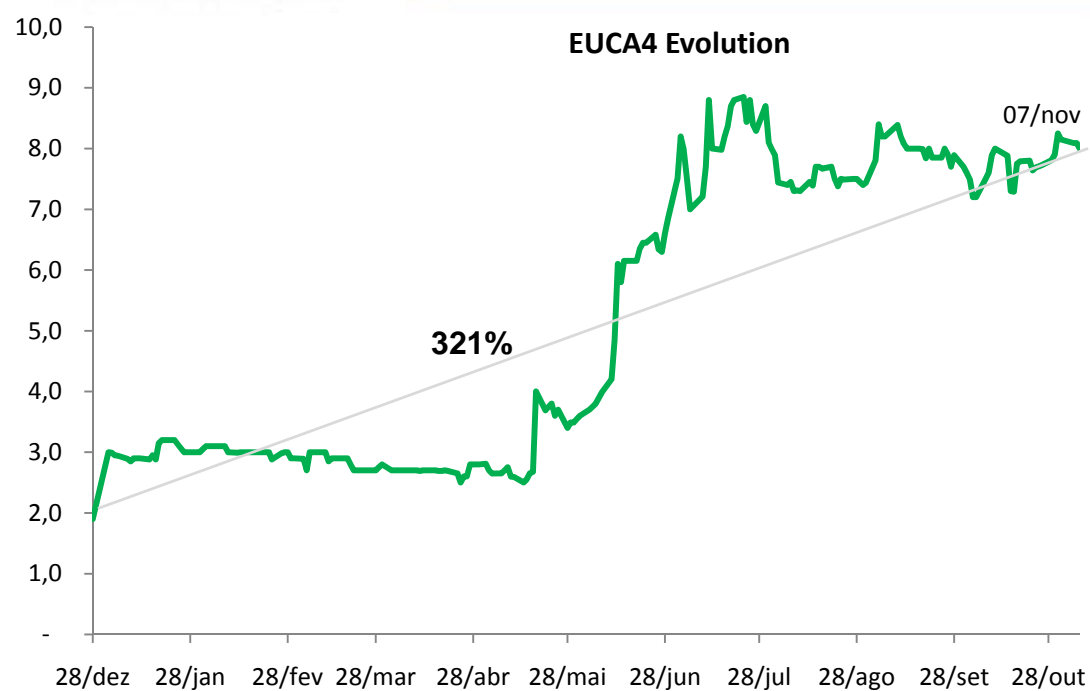


Financial Restructuring

On September 19, 2007, Eucatex successfully ratified the results of its judicial recovery plan presented at the general meeting held in October 2006 that consisted of:

- a) Payment in kind of lands and forests, without impacting the sustainability of the forestry business;
- b) Debentures convertible into capital;
- c) Payment in cash, and
- d) Lengthening of the remaining debt to up to 10 years

Indebtness (R\$ MM)	3Q07	3Q06
Short Term Debt	31.6	366.1
Long Term Debt	71.5	0.1
Gross Debt	103.1	366.1
Cash and Cash Equivalent	4.5	5.7
Net Cash Debt	98.7	360.4
% Short Term Debt	32%	102%
Net Cash (Debt)/ EBITDA	1.0	6.0



* Eucatex 3Q07 book value data. Duratex and Satipel 2Q07 book value data.
Quotation on 11/07/07

- » *Boom* of the real estate and construction markets in Brasil;
- » Local demand for MDP should reach annual growth rates from 6% to 10% in the next 5 years;
- » Creditors approved the Company's recovery plan and it successfully completed its capital restructuring;
- » Upside potential
- » Company prepared to focus on its operational growth;
- » Raw material sustainability guaranteed by the Company's large forest areas.

- » **José Antonio G. de Carvalho**
Executive Vice-President and Investor Relations Officer
- » Phone: +55 11 3049-2361
Fax: +55 11 3049-2215
- » E-mail: ri@eucatex.com.br
- » Website: www.eucatex.com.br/ir